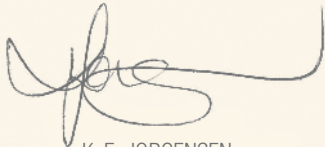


# CERTIFICATE OF TOWNSVILLE PORT AUTHORITY

We have prepared the foregoing annual financial statements pursuant to the provisions of the *Financial Administration and Audit Act 1977* and certify that -

- (a) the foregoing financial statements and notes to and forming part thereof are in agreement with the accounts and records of Townsville Port Authority; and
- (b) in our opinion -
  - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
  - (ii) the foregoing annual financial statements have been drawn up so as to present a true and fair view, in accordance with the prescribed accounting standards, the transactions of the Authority for the period 1 July 2006 to 30 June 2007 and of the financial position as at the close of that year.
  - (iii) the Authority has in place a sound system of risk management and internal compliance and control which implements the policies adopted by the Board; and
  - (iv) the Authority's risk management and internal compliance and control system is operating efficiently and effectively in all material respects.

24th September 2007



K. E. JORGENSEN  
Acting Manager - Finance



B. W. HOLDEN  
Chief Executive Officer



R. G. McLEAN  
Chairman

# DIRECTORS' STATEMENT

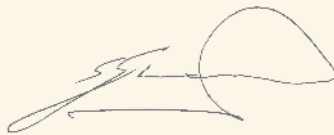
At the date of this statement, in the opinion of the Directors, there are reasonable grounds to believe that the Authority will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Directors.

24th September 2007



R. G. McLean  
Chairman



S. B. Graw  
Deputy Chairman