

## Certificate of Port of Townsville

### CERTIFICATE OF PORT OF TOWNSVILLE

We have prepared the foregoing annual financial statements pursuant to the provisions of the Financial Administration and Audit Act 1977 and certify that -

- (a) the foregoing financial statements and notes to and forming part thereof are in agreement with the accounts and records of Port of Townsville; and
- (b) in our opinion -
  - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
  - (ii) the foregoing annual financial statements have been drawn up so as to present a true and fair view, in accordance with the prescribed accounting standards, the transactions of the Corporation for the period 1 July 2007 to 30 June 2008 and of the financial position as at the close of that year.
  - (iii) the Corporation has in place a sound system of risk management and internal compliance and control which implements the policies adopted by the Board; and
  - (iv) the Corporation's risk management and internal compliance and control system is operating efficiently and effectively in all material respects.

18 August 2008

D.W. Sibley  
Manager Financial Services

B. W. Holden  
Chief Executive Officer

R.W. Dunning A.C.  
Chairman

## Port of Townsville **Directors Declaration on the Financial Statements** for the financial year ended 30 June 2008

### DIRECTORS' STATEMENT

In the Directors' opinion:

- (a) the financial statements and notes are in accordance with the Government Owned Corporations Act 1993 (GOC Act) including:
  - (i) complying with Accounting Standards, the Government Owned Corporations Act 1993 (GOC Act) and other mandatory professional reporting requirements; and
  - (ii) giving a true and fair view of the consolidated Corporation's financial position as at 30 June 2008 and of its performance year.
- (b) there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

R.W. Dunning A.C.  
Chairman

S. B. Graw  
Deputy Chairman

Townsville  
18 August 2008