

DIRECTORS' DECLARATION

FOR THE YEAR ENDING 30 JUNE 2009

In the Directors' opinion:

- (a) the financial statements and associated notes are in accordance with the *Corporations Act 2001* (Cth) including:
 - (i) complying with Accounting Standards and Interpretations, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the financial position of the Economic Entity and of the Corporation as at 30 June 2009 and of their performance for the financial year ended on that date, and
- (b) there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

R.W. Dunning A.C.
Chairman
Townsville 17 August 2009

S. B. Graw
Deputy Chairman
Townsville 17 August 2009